

Legal

B A L T I C

LATVIA

2019-20

Legal Baltic business principle is based on simplicity.

RESIDENCE PERMIT



Do you want to have a **temporary residence permit in Latvia and to move freely within the whole Schengen zone without visa?** Contact us and we will help you to choose the most convenient version meeting your expectations!

For more than 9 years, the attorneys and lawyers of the Legal Baltic provide legal support to non-EU citizens by the obtainment of a residence permit in Latvia. **Our professionals and experienced employees will help you** to prepare necessary documents in a proper and quickly manner.

On 1st of September 2014 amendments in law about immigration went into force. These amendments allow foreigners to receive a residence permit in Latvia for employment, board members position, purchasing a real estate, investing in one of Latvian banks.

In these cases investor has a chance to be eligible for receiving a residence permit in Latvia for 5 years with reregistration and they need to be prolonged by filing an application 90 days at the maximum and 30 days at the minimum before the existing Latvian temporary residence permit expires.

Employment (Residence) 4200 €

Payment Method

First payment : Advance payment 1400 €
Second payment : Residence permit summation 1400 €
Third payment : Residence permit obtaining 1400 €

Board members position 4500 €

Payment Method

First payment : Advance payment 1400 €
Second payment : Residence permit summation 1400 €
Third payment : Residence permit obtaining 1400 €

Purchasing real estate 2500 €

Payment Method

First payment : Advance payment 1250 €
Second payment : Residence permit summation 1250 €

Deposit in a bank 2500 €

Payment Method

First payment : Advance payment 1250 €
Second payment : Residence permit submission 1250 €

Family reunion

Payment Method

Latvian residence permit for wife 2100 €
Latvian residence permit for every kid 2100 €

RESIDENCE BY EMPLOYMENT



The **Latvian work permit is a required document to have for foreign nationals intending to take up employment in Latvia.** A work permit is required by the individual before they can undertake in any form of employment in Latvia.

A work visa or work permit is required to obtain authorisation from the Governmental immigration department or the Ministry of Labour and Social affairs of Latvia.

The Office of Citizenship and Migration Affairs (OCMA) issues work permit (without affirmation employer's invitation in the State Employment Agency) accordingly to visa's validity term (for requiring visa it is necessary to receive invitation approved by OCMA) for such persons:

There are several different types of work visas and work permits in Latvia, as well as exemptions, depending on your employment situation in Latvia. **You need to get the job offer, work permit and a work contract;** once you have that, you can apply for a visa to come to Latvia.

Generally speaking, an employing company must prove that it's legally registered in Latvia, that it's solvent and paying into Latvian social security system, and that it guarantees to employ (and pay a salary to) the foreign applicant for the length of work permit and residence permit.

Regarding the job, the company must show that the position can't be filled locally, among other candidates and the Skills and Knowledge of the foreign employee is needed for the company.

All payments are included. Preparation of all the required documents for work permit, job offer and a work contract and residence permit in Latvia and full management of the process from submission of documents by Legal Baltic, until the decision on granting a residence permit; personal

appearance required on the day appointed for taking fingerprints.

Legal Baltic will obtain your work permit, job offer and a work contract and prepare all required documents and Complete set of original paperwork is sent by registered post to Applicant's home address and applicant has to apply for Latvian residence permit.

The application for granting Latvian residence permit should be made either 1) at the Latvian embassy in the state which issued the travel document or 2) at the Latvian embassy accredited to the country in which applicant resides.

The decision in the Migration Department of Latvia will be made within 30 days from the day of application. Then application have to visit embassy again and apply for Latvian national visa (D visa) and travel to Latvia. Legal Baltic specialists will assist, for the application of Residence permit card and obtaining it.

Temporary Residence permit in Latvia on the ground of employment (work permit), will be issued for 1 years which can be extended for next 1 years many times.

The extension of employment residence permit in Latvia is typically unlimited for those applicants that can prove their employment condition remains the same, taxes and governmental duties has been paid, have lived at least 183 days in Latvia each year and have sufficient funds to support themselves and their family.

After 5 years holding the temporary residence permit, you will be eligible for permanent residency. The permanent residency will entitle you to live and work in Latvia indefinitely.

PURCHASING A REAL ESTATE

Just buying real estate in Latvia, will make you eligible to receive a Temporary residence permit (TRP) in Latvia which is valid for 5 years. **The total costs comes starting from 80,000 EUR until around 250,000 EUR** for the real estate and it takes about 3 months to receive the residence permit.

Basing on legislation of Latvia, applicant should not have any real estate tax debts and never had such debts, The payment of the total real estate value has been made by non-cash settlement, and **5 % of the real state total value, must be paid as a property purchase State fee.**

The real estate has been purchased from a person who is a citizen of the Republic of Latvia or citizen of the European Union or a foreigner who is staying in the Republic of Latvia on the basis of a valid permanent residence permit. Or from a legal entity registered in the Republic of Latvia and the legal entity is a taxpayer in the Republic of Latvia within the meaning of the tax laws of the Republic of Latvia.

Legal Baltic assist clients, to find right property for the right price. In this case we do not only focus on helping clients to purchase any property. The more important subject is to buy the property which will be strategic investment, and will have reasonable growth rate.

Our company provides **full legal support throughout the whole process.** We can help you find real estate that fits your requirements and arrange everything for the purchase.

We can also then help you collect and prepare all the documents required in order to make sure that your residence permit application is successful. We can also assist you in making non-cash payments (Bank transfers).

Legal Baltic will prepare all required documents and Complete set of original paperwork is sent by registered post to Applicant's home address and applicant has to apply for Latvian residence permit.

The application for granting Latvian residence permit should be made

either 1) at the Latvian embassy in the state which issued the travel document or 2) at the Latvian embassy accredited to the country in which applicant resides.

The decision in the Migration Department of Latvia will be made within 30 days from the day of application. Then application have to visit embassy again and apply for Latvian national visa (D visa) and travel to Latvia. Legal Baltic specialists will assist, for the application of Residence permit card and obtaining it.

Temporary Residence permit in Latvia on the ground of real state, will be issued for 1 years which can be extended for next 1 years many times.

On this ground temporary residence permit will be issued to any family members (wife and kids under 18 years) accompanying with the main applicant.

The extension of this type of residence permit in Latvia is typically unlimited for those applicants that can prove their ownership of the properties remains the same, taxes and governmental duties has been paid and have sufficient funds to support themselves and their family.

After 5 years holding the temporary residence permit, you will be eligible for permanent residency. The permanent residency will entitle you to live and work in Latvia indefinitely.

DEPOSIT IN ONE OF LATVIAN BANKS

Making a deposit by opening a deposit account in one of Latvian banks is the quickest and easiest way how to get a residence permit in Latvia in comparison with purchasing a real estate in Latvia or investing in business.

In order to apply for a residence permit in Latvia based on financial investment in a bank you need to place with a bank at least EUR 280,000 in the form of subordinated capital and pay a one-time **state fee of EUR 25 000** to the government. (state fee must be paid only after the decision in the Migration Department of Latvia will be made.)

The subordinated capital is funds that the bank is borrowing from a customer for a term of at least 5 years (Like a Corporate Bond – but where the corporation is a bank). If you choose this option, then you should know that the term of your residence permit will be the same as the term of the subordinated capital (The length of the Bond). Also, it's worth noting that the bank pays you interest, like with any other bond, so it can be a good, low risk way to ensure a return on your investment and increase your capital over time at the same time as obtaining your residence permit. The interest rate will be agreed in advance.

Legal Baltic will prepare all required documents and Complete set of original paperwork is sent by registered post to Applicant's home address and applicant has to apply for Latvian residence permit.

The application for granting Latvian residence permit should be made either 1) at the Latvian embassy in the state which issued the travel document or 2) at the Latvian embassy accredited to the country in which applicant resides.

The decision in the Migration Department of Latvia will be made within 30 days from the day of application. Then application have to visit embassy again and apply for Latvian national visa (D visa) and travel to Latvia. Legal Baltic specialists will assist, for the application of Residence permit card and obtaining it.

Temporary Residence permit in Latvia on the ground of investment in bank , will be issued for 1 years which can be extended for next 1 years many times.

On this ground temporary residence permit will be issued to any family members (wife and kids under 18 years) accompanying with the main applicant.

The extension of this type of residence permit in Latvia is typically unlimited for those applicants that can prove their investment remains the same and have sufficient funds to support themselves and their family. After 5 years holding the temporary residence permit, you will be eligible for permanent residency. The permanent residency will entitle you to live and work in Latvia indefinitely.

STEP-BY-STEP TIMELINE OF THE APPLICATION PROCESS

Step 1. Documents Preparations

Legal Baltic prepare the necessary documents & Complete set of original paperwork is sent by registered post to Applicant's home address.

Step 2. Residence application

Applicant books an appointment with the Latvian embassy in the country of origin or the country of current residence and applies for Latvian residence permit. Only in company board member's option is possible to apply in Latvian migration department.

Step 3. Visa request & pick up

The decision in the Migration Department of Latvia will be made within 30 days from the day of application. Then application have to visit embassy again and apply for Latvian national visa (D visa). The visa must be picked up within one month from the date of grant notification, if not the embassy cancels it.

Step 4. Residence Permit

At the last step, applicant along together with the help of Legal Baltic specialists will picks up the Residence permit card from migration department.

Important Notes

In employment cases documents preparation takes 1 month from the date of receiving required documents from an applicant.

In board members position cases documents preparation takes 1 month from the date of receiving required documents from an applicant.

In purchasing real state cases documents preparation takes 1 month from the date of receiving required documents from an applicant.

In bank deposit cases documents preparation takes 1 month from the date of receiving required documents from an applicant.

The application must be submitted and collected from the Latvian embassy in person.

Family members are asked to provide IDs such as passports, birth certificates, marriage certificates.

The application for Residence Visa at the embassy must not be submitted if the intended travel date to Latvia is more than 90 days in advance.

LEGAL BALTIC LEGAL SERVICES



We have a very high success rate, as we work only according to each country's laws and regulations. Therefore we are able to avoid confusion for our client, and ensure a smooth process with high probability of success, if the client provides us with correct documents in a timely manner.



Working with clients and partners all around the world has enabled us to build strong and effective relationships with both clients and partners alike. This allows us to be fully up to date regarding procedures, ensuring that we are able to assist our clients from the very beginning to the end of the process, guiding them along the way.



Our aim as a company is to grow the amount of services we offer and clients we serve, to carve out a larger market share. We have been able to grow year on year, only because of our key principles of honesty, lawfulness and trust with partners and clients alike.

PAYMENT OPTION

1. After receiving preliminary documents, clients **service agreement** will be prepared and sent by email to print them out and send us back signed original copies. In this step, the client pays 34 % of the services fee. (advance payment)
2. When client's **Latvian National visa (D Visa) is issued**, then client pays 33 % of the services fee.
3. When client's **picks up the Residence permit card**, Client pays 33% the remaining of services fee, as agreed in the contract.

REQUIRED DOCUMENTS

- Passport Copy (Pages which have any info)
- Completed information form (We will send you)
- Police clearance certificate (Translated & apostille)
- Bank Balance remaining certificate (In English)
- Power of attorney (Translated & apostille)

CONTACTS

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ABOUT US

Legal Baltic business principle is based on simplicity. We strive to make clients cooperation with us simple and easy. Therefore, our employees render their time, work, attitudes and knowledge into particular benefits for each our client. Best proof of our good work is our satisfied clients. We are not looking to make money, we are looking to make business friends.

LITHUANIA HEAD OFFICE : A. GOŠTAUTO STR. 8 - 5, VILNIUS

LATVIA OFFICE : STRĒLNIEKU STR. 9, RIGA

POLAND OFFICE : STANIEWICKA STR. 14, WARSAW

SLOVAKIA OFFICE : ROĽNÍCKA 187, BRATISLAVA

PHONE : +371 67 660 124

PHONE : +370 617 14000

PHONE : +48 22 602 25 40

PHONE : +421 (2) 333 23 435

EMAIL : INFO@LEGALBALTIC.COM